

## 2022-23 Verification of Parent's Assets

Student Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

The Department of Education randomly selected your student's 2022-23 Free Application for Federal Student Aid (FAFSA) for a review process called Verification. In order to enter the changes required to your student's FAFSA due to the verification review process the below information is required.

We cannot continue processing or reviewing your application for federal or state aid until all requested items have been submitted. **Submit this form along with ALL 1099-DIV and 1099-INT forms for 2021. Bank Statements as of the date you filed the FAFSA are also required for each of the accounts listed on the 1099-DIV and 1099-INT forms. Additional information may be required.**

Please complete this worksheet in full with a parent signature and submit it to the BCU Financial Aid Office. You may fax, scan and e-mail, drop off or physically mail to the address listed above.

Asset Type All values as of the day you originally filed the FAFSA	Market Value of Asset	Debt on Asset
Amount of total Cash, Savings, & Checking Accounts		
Investments: Include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, Education Savings accounts, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.		
Business Value: This is the "market value of land, buildings, machinery, equipment, inventory, etc." Business debt is "only those debts for which the business was used as collateral."		

1. Enter "0" when appropriate
2. "Market Value of Asset" is the value of the asset if it was sold or cashed in when you completed the FAFSA, not the amount it was worth when you acquired it
3. "Debt on Asset" is the amount still owed on the asset, or the amount of debt where the asset was used as collateral
4. Do not include the value of a small business that you or your spouse own and control and that has 100 or fewer full-time employees
5. Do not include the value of a family farm that you (your spouse and/or your parent(s) live on and operate

The **Parent** must **Physically Sign this Worksheet (Electronic or typed signatures cannot be accepted)** Signing this form certifies that all information reported on it is complete and correct. *Warning: If you purposely give false or misleading information on this worksheet, you may be fined up to \$20,000, sent to prison, or both.*

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent Printed Name: \_\_\_\_\_

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Student Printed Name: \_\_\_\_\_